Space Tech VC Investment Trends

Mark Boggett CEO Seraphim Capital

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Seraphim Space Venture Capital

- World’s first space-tech focused VC fund
- Backed by leading space & data analytics companies
- Team includes EO visionaries who have scaled to billions users / $billions exits
- Focus on Series A, but Seed to Series B+
- $1-3m initial investments, max c.$10m total / company
- Seraphim Space Camp Accelerator
- Space Tech Angel (UK & Luxembourg)
Quarterly index global VC investment

SERAPHIM SPACE INDEX
The Global Barometer for Space Tech Venture Market Transactions

January 1st 2018 to December 31st 2018
TOTAL $3,250m investment

*Includes 27 drone transactions totalling $305m
**includes 5 drone transactions totalling $40m

**total includes $66m 'Beyond Earth' investments inc $50m AstraScale series D and $12.5m Moon Express
2018 Record Year for Space Tech Investment

- **$3.25bn** investment - up **30%** y.o.y
- **183** companies received investment – up **40%** y.o.y
- Series B driving growth - up **165%** y.o.y
- Record # ‘mega deals’ (>50m)
- **55% vs. 45%** US : RoW split (excl. SpaceX)
- **US:** huge growth in Launch + Collect – up **80%+** y.o.y
- **Europe:** star performer – up **50%** y.o.y and **200%** in downstream
- **Asia:** down **10%** by value **BUT** up **175%** y.o.y in # deals
Breakdown of Investment By Category

Total Investment ($m)

- BUILD
- LAUNCH
- COLLECT
- DOWNLINK
- ANALYZE
- PRODUCT

Year:
- 2017
- 2018
Breakdown by Investment Round

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<thead>
<tr>
<th>Round</th>
<th>2017</th>
<th>2018</th>
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<tbody>
<tr>
<td>Seed</td>
<td>$100</td>
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<tr>
<td>Series A</td>
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<td>Series B</td>
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<td>Series D+</td>
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<td>Other / Unknown</td>
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Seraphim’s 2019 Space Tech Predictions

• Expansion of mega VC rounds for emerging leaders in New Space
• Mega-constellations and record smallsats will launch
• Accelerating enterprise adoption of geospatial A.I. analytics and data convergence.
• Space cybersecurity becomes a top priority for governments and companies
• Smallsat launchers – some will skyrocket whilst others flame-out.
• China continues to flex its Space Tech muscles