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# OCEAN SUSTAINABLE DEVELOPMENT: Private Sector Leadership, Collaboration and Action

Lisa Simone de Grunt
Director of Programmes
World Ocean Council
lisa.degrunt@oceancouncil.org
www.oceancouncil.org



The International Business Alliance for Corporate Ocean Responsibility

# **World Ocean Council (WOC)**

WORLD OCEAN COUNCIL

The International Business Alliance for Corporate Ocean Responsibility

- Bringing together the global ocean private sector
- Catalyzing leadership, collaboration and action for "Corporate Ocean Responsibility"
- 35,000+ in global network, 80+ members globally; 100's of actively engaged companies

<u>Goal</u>: Healthy, productive global ocean and its sustainable use and stewardship by responsible ocean business community

### **Creating business value for responsible companies**

- Access and social license for responsible ocean use
- Synergies and economies of scale in addressing issues
- Stability and predictability in ocean operations







# **WOC Partnerships and Formal Recognition**



**UNESCO** Intergovernmental Oceanographic Commission (IOC) – MOU

**UN World Meteorological Organization (WMO)** – MOU

**International Seabed Authority (ISA)** – Accredited Observer

**Group on Earth Observations (GEO) –** Accredited Partner

**International Hydrographic Organization (IHO)** – Official Observer

**UN Convention on Biological Diversity (CBD)** – Accredited to SBSTTAs and COPs

**UN Framework Convention on Climate Change (UNFCC) –** Accredited to COPs

Global Business Alliance for Sustainable Development – Member

**International Chamber of Commerce (ICC)** – Member

**Union for the Mediterranean – MOU** 

Ocean Climate Platform – Accredited Partner



WOC: Only global ocean industry organization invited to address UN General Assembly

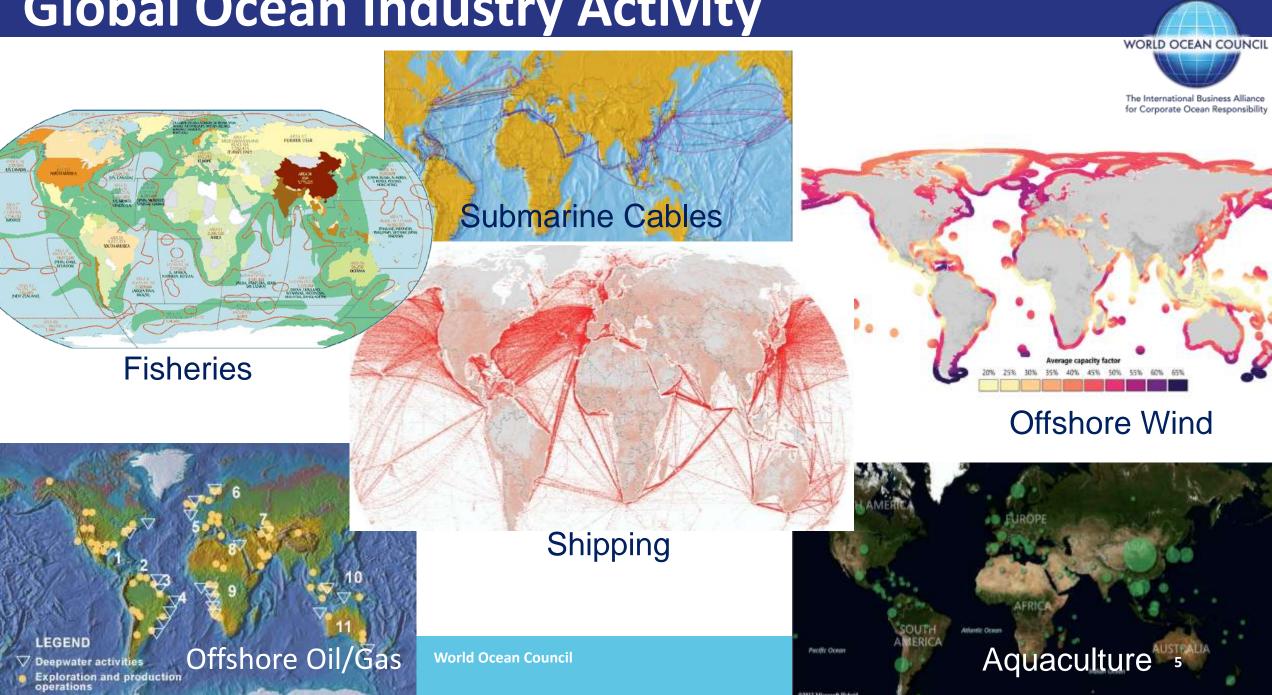
### **WOC Activities**



- Blue Economy Global Innovation Network (BEGIN)
- Ocean Investment Platform/Global Blue Finance Summit (BlueFIN)
- Young Ocean Professionals Network
- Regional Ocean Industry Leadership and Collaboration
- Sustainable Ocean Summit (SOS)
- Various Programmes



# **Global Ocean Industry Activity**



# A diverse Ocean Business Community

### 1. Direct Ocean Users

• Industries that depend on the ocean for the extraction or production of goods (living, non-living, energy) and the provision of services (transport, tourism, etc.)



• Industries that depend on direct users for their existence (e.g. shipbuilders) or drive ocean industry growth (e.g. extractors, manufacturers, retailers that transport materials or products by sea)

### 3. Essential Ocean Use "Infrastructure"

• Insurance, finance, legal and other essential services that enable ocean industries to operate









# The Ocean Business Community Challenge



- Private sector is a crucial partner in ocean sustainable development
- Ocean industries require access and social license to use ocean space and resources
- Critical issues are cross-cutting or cumulative
- Sustaining ocean health and productivity requires
   responsible use and stewardship by all users
- Ocean industries will benefit from collaboration with other sectors to create synergies and economies of scale
- r

Need for process for ocean industry leadership, collaboration and action

# **Programme on Marine Spatial Planning**

- Create a clear industry understanding about MSP
- Define and examine the potential **business impacts** and benefits of MSP
- Determine how industry can optimize potential MSP benefits and minimize the impacts
- Ensure the ocean business community is fully informed of MSP process and plans
- Develop coordinated business community engagement in ocean planning
- Ensure MSP takes into account responsible ocean economic activities

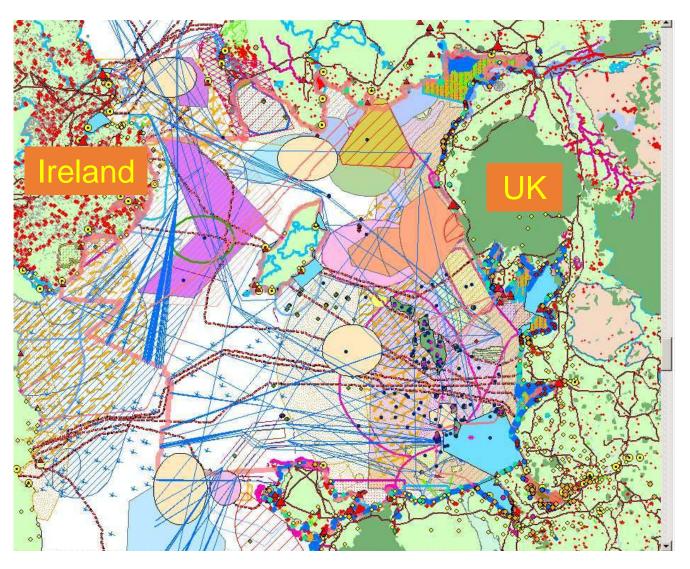






# The Sea is Crowded with Many Uses

- Tourism
- Oil & gas
- Coastal defence
- Ports & navigation
- Military activities
- Culture
- Conservation
- Dredging & disposal





- Submarine cables
- Fishing
- Renewable energy
- Marine recreation
- Mineral extraction
- Mariculture



## MedSeaPlan

Data and Scenarios for a Sustainable Mediterranean Blue Economy



# Problem Analysis

### Societal Problem:

MSP limitations in considering cross-border impacts and transparency, MSP planners often don't have (good) enough data

### Causes:

Knowledge gaps, data accessibility, difficulties engaging maritime industries

### Need:

Access to quality data, to transform this into real information, for effective MSP and a sustainable Blue Economy





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# Project Structure

### **Supporting Policy-Makers (and others):**

- State of Play: Comparative Analysis of MSP processes in Mediterranean Countries in relation to the Sustainable Blue Economy
- Developing multi-sector transboundary foresight scenarios for MSP
- Meetings with industry stakeholders, MSP planners, and other relevant stakeholders together to gather input to and feedback on scenarios

### Creating new relevant data

- Pilot SMART Oceans SMART Industries Programme WOC
- Design and demonstration of innovative floating data buoy for wind energy
- Nature based solutions to improve biodiversity

### **Transforming data into information**

- Transforming data into information: Digital Twin
- Decision-making procedure: DEMA Tool



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# **MEDSEAPLAN Project**



### Research Questions:

- How can the participation by industries be strengthened so that they can actively contribute with sustainable solutions within the planned activities?
- How can we improve and homogenise existing data and how can we ensure that planners and industry can be able to use the data <u>and</u> contribute with data?
- How can we ensure that data is transformed into usable information?



### **WOC SMART Ocean – SMART Industries Programme**

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### Ensure a wide range of industry vessels and platforms are:

- Providing routine, sustained, standardized information on ocean and atmosphere
- Contributing to describing the status, trends and variability of oceanographic and atmospheric conditions
- Improving the understanding, modeling and forecasting of oceanic ecosystems, resources, weather, climate variability and climate change

### The SO-SI programme is working to:

- Foster, facilitate and broker interaction between scientists needing data and companies with vessels and platforms that could collect data
- Expand the number of vessels and platforms
   that collect standardized ocean, weather and climate data
- Improve the coordination and efficiency of data sharing and input to national/international systems and existing programs

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### **SMART Ocean-SMART Industries: How it works**

- Engaging scientific institutions to identify:
  - Priority data collection needs and areas
  - Appropriate, cost-effective, ship-suitable technology
- Identifying and recruiting companies:
  - With vessels/platforms operating in the priority areas
  - Interested/capable of hosting/deploying instruments or hosting scientists
- Instigating and facilitating working relationship between the company and the scientific institution
- Monitoring, coordination and supporting interaction between company and scientific institution
- Ensuring industry data collection efforts are efficient, cost effective and contribute to national and international public science programmes





### WOC's work with the ESA

# Report: "Maximising Data Synergies in MSP for a Sustainable Blue Economy"

- Report on the critical aspects of MSP and its data-related challenges
- Challenges and opportunities in data synergy for MSP
- Explores the existing data needs and gaps concerning MSP
- Documents current approaches to establish MSP policies
- Provides a gap analysis
- Explores the potential of a synergetic data approach to propel MSP forward
- Identifies barriers and opportunities regarding private sector participation in addressing MSP needs
- Key insights and recommendations for advancing data synergies in support of MSP strategies and policies



 How can we leverage MSP-aligned EO data for a sustainable Blue Economy?



### **SOS 2016 in Rotterdam**

### **SOS 2016 Fourth Edition Rotterdam**



SUSTAINABLE

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"Ocean 2030: Sustainable Development Goals and the Ocean Business Community"





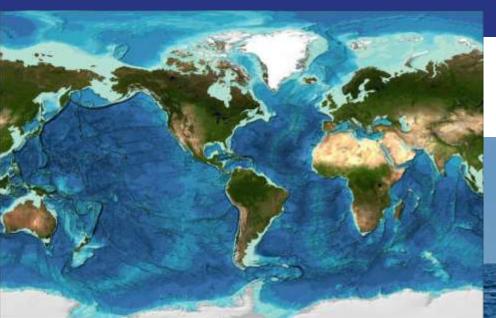


















### Thank You!

Lisa Simone de Grunt **Director of Programmes World Ocean Council** lisa.degrunt@oceancouncil.org www.oceancouncil.org



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**2024 Blue Finance Summit** (BlueFIN '24) - 7 November, Barcelona